



The Association of
Accountants and
Financial Professionals
in Business

Governance Committee

Committee Responsibilities

- The Governance Committee is responsible for overall management and coordination of IMA's Global Board of Directors. The Governance Committee is accountable for: continuous development of the Global Board's governing capacity, the recommendation of revisions in the Bylaws for Global Board adoption, Global Board human resource development, the coordination of Global Board and Standing Committee operations, maintenance of the Board-President/CEO working relationship, annual negotiation of the President/CEO performance targets, and annual or semi-annual evaluation of progress in achieving these targets
- The Governance Committee is responsible for alignment between the four Global Board Standing Committees to ensure all are coordinated with the organization's strategic plan; reviewing and submitting all third party nominations
- The Governance Committee may act on behalf of the Global Board of Directors as written in Bylaws Article X Governance Committee Section 2. Duties of the Governance Committee
- If the office of any Global Director shall for any cause become vacant, the unexpired portion of the term may be filled by an appointment by the Governance Committee. The Governance Committee shall (as necessary) adjust terms of Global Board members to one year in order to create a term-balance in the Global Board if a current Global Director resigns during a two-year term
- If any Global Director is deemed to have resigned his or her Global Board position prior to the end of their term, due to unexcused absences from meetings, all such deemed resignations will be reviewed by the Governance Committee for confirmation

Committee Composition

The composition of the Governance Committee shall be the current Chair, Chair-Elect, Chair-Emeritus, President/CEO, Chairs of the Standing Global Board Committees, and three additional members of the current Global Board of Directors.

Committee Term Limits

Standing Global Board Chairs and the additional four members will serve a one-year term on the Governance Committee and will be eligible to be elected to serve up to a maximum two-year term by the Nominating Committee. Each Chair of a Standing Global Board Committee is limited to two one-year terms of service as Chair if elected by the Nominating Committee for each term.

Following a break in service on the Governance Committee of 12 months or greater, a member with prior Governance Committee experience could be reelected.

For more information, please contact

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