Position Name: Chair, IMA Regional Standing Advisory Committee (“RAC”)

General Description

An IMA Global Board Director will serve in the position of RAC Chair responsible for chairing local RACs in China, India, the Middle East, and/or other countries and/or regions as determined by the IMA Global Board. These RAC Chairs will serve on the IMA Global Markets Committee (“GMC”) in the role of Board Liaison for the RAC. The RAC Chair responsibilities are outlined below.

Selection Process

Directors of the IMA Global Board must apply for the RAC Chair positions. The IMA Nominating Committee will select the Chair of each of the current RACs (Europe, China, India, Middle East) and future RACs. If the applicant’s term on the Global Board is ending and they are applying for the RAC Chair role for next term, they must first apply and be selected by the Nominating Committee for another term on the Global Board to be considered for the RAC Chair role. It is preferred that the RAC Chair resides in the local market that is served by the RAC.

Terms of Service

To serve in this role, the member is required to be a current IMA Global Board Director and is therefore subject to IMA Bylaws, Article IX – Global Board of Directors, Section 7 – Term Limits. The RAC Chair position is a one-year term by election of the IMA Nominating Committee. The term can be extended to a two-year term, but only if the member applies for a second term as RAC Chair, is fairly evaluated against other applicants for the position, is selected for a second one-year term by the IMA Nominating Committee, and this second one-year term is approved by the IMA Global Board of Directors.

Regional Advisory Committees’ Objectives:

- Identify candidates to serve on the Global Board of Directors
- Identify market-facing opportunities and risks for IMA (e.g., strategies to penetrate other parts of the country or region; strategies to improve engagement and retention, etc.)
- Establish, nurture, and grow existing and new partner relations, including academic influencers, corporate influencers, course providers, and governmental entities
- Review staff’s market entry framework and ongoing market valuation, providing advice and strategic oversight on the implementation of that framework accordingly
- Provide oversight regarding the value proposition of IMA products and services
- Better inform IMA’s strategic plan by providing input to strategic planning processes and other analyses
• Ensure the “voice” of the regional member is communicated to the GMC and the overall IMA Global Board, thereby enabling effective decision-making and oversight.

**IMA RAC Chair Responsibilities**

• Serve as IMA ambassadors and promote the CMA certification and CSCA credential
• Work with assigned RAC staff liaison (i.e., the staff person responsible for the local market)
• Coordinate quarterly meetings, including preparation of meeting agendas with staff liaison and RAC members to collaborate and fulfill the RAC’s objectives
• Preside over meetings of the RAC and lead dialogue/discussions
• Coordinate other meetings as necessary to focus on the voice of the member and meeting needs of the member
• Prepare RAC recommendations for future volunteer leaders to serve on global board, local chapters, elite clubs, committees, etc.
• Report on RAC market-facing opportunities and risks in the July/September timeframe to share with Global Markets Standing Board Committee and Strategic Planning Standing Board Committee
• Update RAC members on Global Markets Standing Board Committee activities
• Encourage RAC members to support corporate and academic activities in the local market
• Identify local members to serve on RAC and mentor them into the IMA leadership pipeline

**IMA RAC Chair Qualifications of Service**

• IMA Global Director
• Proven leadership experience with IMA, leadership position in company, academia, or government; has professional visibility
• Demonstrates ability to build relationships
• Works collaboratively with different people
• Understands the value of diversity of thought and listens to perspectives of others
• CMA preferred; bachelor’s degree or equivalent; other certifications are a plus
• Commits necessary time to serve locally as RAC Chair and on the Global Board, including service on the IMA Global Board’s standing Global Board Committee
• Possesses strong connections (academia, government, industry, etc.) to assist IMA development efforts in the RAC local market
• Understands local market members’ current and future needs
• Identifies risks and opportunities for growth to assist and advise local regional staff leader plan strategic path forward
• Complies with IMA’s code of conduct, ensuring that all potential conflicts of interest are disclosed and appropriately remediated

IMA RAC Chair Preferred Attributes & Competencies

Attributes: Passion for IMA and its mission; professional demeanor/team player/good interpersonal skills; visionary/big picture thinker; ability to embrace and adapt to change; open-minded/tolerant; exercises mature judgment; and aspires to be a servant leader.

Competencies: Strategic thinker with global connections; able to identify risk and growth opportunities in local market; knowledge of and experience with management accounting.