

## **Duties and Responsibilities of the ICMA Board of Regents**

The Board of Regents of the Institute of Certified Management Accountants (ICMA) consists of between 15 and 21 Regents. Regents are appointed for three-year terms.

The major responsibility of the Board of Regents is to provide strategic governance for ICMA's certification programs, including the Certified Management Accountant (CMA), the Certified in Strategy and Competitive Analysis (CSCA), and the Financial and Managerial Accounting Associate (FMAA) as well as any new high-stakes credentials.

Specific responsibilities include:

- developing overall strategy for the certification program.
- overseeing staff execution of established policies and procedures while providing additional governance when exceptions are necessitated.
- periodically reviewing the content specifications for the examinations and revising these specifications as appropriate.
- steering direction of exam design and question standards to assure content quality and exam integrity
- overseeing the establishment of certification passing standards.
- establishing the policies and procedures for granting certifications and maintaining certificates in good standing.
- establishing new policies and procedures when needed to support ICMA portfolio needs including addressing integrity, eligibility, and strategic matters.
- recommending new products and services as appropriate.

All Regents must be members in good standing of the Institute of Management Accountants and must hold the CMA certification.

It is expected that Regents will attend no more than two meetings in-person per year and participate in conference calls or other requests for assistance between meetings. This is a volunteer position where individuals offer their expertise in service to the profession.