

## **Duties and Responsibilities of the ICMA Board of Regents**

The Board of Regents of the Institute of Certified Management Accountants (ICMA) consists of between 15 and 21 Regents. Regents are appointed for three-year terms.

The major responsibility of the Board of Regents is to manage ICMA's certification programs, including the Certified Management Accountant (CMA), the Certified in Strategy and Competitive Analysis (CSCA), and the Financial and Managerial Accounting Associate (FMAA). Specific responsibilities include:

- developing overall strategy for the certification program.
- establishing the policies and procedures for evaluating and validating applicants' credentials for acceptance into the certification programs.
- periodically reviewing the content specifications for the examinations and revising these specifications as appropriate.
- reviewing and revising examination questions as needed.
- overseeing the administration of the examinations and establishing the passing standards.
- establishing the policies and procedures for granting certifications and maintaining certificates in good standing.
- overseeing the promotion and marketing of the certification programs.
- initiating new products and services as appropriate.

All Regents must be members in good standing of the Institute of Management Accountants and must hold the CMA certification.

It is expected that Regents will attend two meetings per year and participate in conference calls or other requests for assistance between meetings. This is a volunteer position where individuals offer their expertise in service to the profession.