

IMA's Annual Meeting of Members, Thursday, June 22, 2023

The CMA

Will there be any changes in the study syllabus of the CMA in the next year or will there be any changes in the entrance criteria for the CMA program in the next year?

In order to keep the CMA exam relevant, ICMA conducts a job analysis study every few years and makes appropriate updates to the CMA exam. The last study was completed in May 2023, and some exam content changes will be reflected in September 2024 as a result. The format of the exam will not be changing.

The CSCA

How many certifications are you recognizing for CSCA eligibility? Will you be expanding the list?

More than 60 certifications now qualify individuals to sit for the CSCA exam. For more information, visit the CSCA <u>FAQ page</u>.

Annual Meeting of Members

Does attending IMA's Annual Meeting of Members qualify for continuing education credits?

Attending IMA's Annual Meeting of Members does not qualify for continuing education credits.

Where can I find the video that opened the Annual Meeting of Members?

You can find the opening video in the recording of the Annual Meeting here.

Continuing Education

With so many online course options available in this Digital Age, what does IMA do to differentiate its courses? What should one look for in selecting a course?

IMA's continuing education courses cover a wide range of topics with specific relevancy to the management accounting profession. We offer more than 1,300 course options geared to accounting and finance professionals in business.

For more information, visit the **Continuing Education** section of our website.



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Are there any plans to roll-out an app to help members manage their learning and development and engage with IMA?

All of our learning courses and our website are currently easily accessed on mobile devices.

Are there any plans to offer training in recommended ERP accounting systems to help CMAs guide their employers with more accounting technicals?

We try to be platform neutral when developing content on third party systems and would leave it to the ERP accounting system provider to develop training on their own products. Some of our webinars or conference sessions might have some discussion of options available or an example of how a particular system has been applied to fit a business need but we do not make any specific recommendations.

Some of the most popular and well-known ERP software can be explored using this link. SAP and Oracle NetSuite are probably the largest and most well-known ERP systems for large multinational corporations. SAP is widely used for large organizations where Oracle is scalable, so, along with Sage, it is more popular with small and medium sized businesses. Each organization has their own support trainings which can be found on their websites or by reaching out to the local representatives.

IMA Partnerships

IMA once partnered with ICMA India where if we were a member of IMA, then we are able to get ICMAI membership as well. Is this program still in effect? Any plans to implement a similar one in the future?

While IMA works with ICMAI on many joint opportunities, the mutual recognition agreement is no longer in effect. Both IMA and ICMA India found it hard to maintain this benefit as a post certification benefit with the result being that we ended up competing for new candidates instead of working together to grow the profession. This could potentially be revisited in the future, but right now, we are working with ICMA India to grow the profession and conduct joint events where possible.

Will IMA be pursuing a reciprocal relationship with CPA Canada?

At this time, IMA is not pursuing any partnerships with CPA Canada. This might change in the future as CPA Canada reimagines their examination structure and how they partner with other global accounting associations. Given the impending talent shortage of qualified accountants in Canada, we look forward to working with CPA Canada and their Provincial partners to find ways to work together.



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Volunteering with IMA

How do I become an IMA volunteer?

IMA welcomes active members from a variety of career levels and a diversity of backgrounds to volunteer. Choosing your volunteer opportunity can be based on your interests, location, skills, and time commitment. Whether you are a student interested in starting an IMA student chapter on campus or a seasoned professional interested in serving on one of IMA's advisory or technical committees, we encourage you to visit the IMA volunteer webpage to learn more.

Academics

Are there any plans to sponsor Ph.D. students in the future?

IMA's Research Foundation already funds relevant, thought-provoking research that furthers the knowledge and scope of accounting and financial management. To date, the Foundation has bestowed more than \$1 million USD in research grants to academics and doctoral students.

For information on available research grants visit the Research Foundation webpage.

How can I get the word out about our student and academic programs to universities in my area?

IMA has a number of <u>free resources</u> for academics who may or may not be participating in your local chapter or council. Encouraging them to become IMA academic members is one way to help promote IMA and reach students.

ESG and Sustainability

What are some recent pieces of IMA research related to ESG and Sustainability?

ESG and sustainability are important areas of focus for IMA's Research and Thought Leadership. Recent research we have published includes:

- Achieving Effective Internal Control over Sustainability Reporting (ICSR): Building Trust and Confidence in Sustainable Business Information Through the COSO Internal Control-Integrated Framework (March 2023) – Click here to view the report.
- Management Accountants Role in Sustainable Business Strategy: A Guide to Reducing a Carbon Footprint (February 2022) – Click here to view the report.

For a comprehensive list of IMA resources related to Sustainability, visit <u>IMA's Sustainable Business</u> <u>Management</u> webpage.



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Job Placement

Does IMA offer job or intern placement services?

IMA does not offer job or intern placement services, however, our <u>Career Center</u> does have hundreds of job opportunities. There are also several thousand job openings globally, currently posted on Linkedin, as "CMA-preferred."

Mentoring

Can you give me a status update on the IMA Leadership Academy mentoring program?

The mentoring program is in place to help anyone looking for a mentor. You can access the IMA mentoring program here. Alternatively, please reach out to Pat Stefanczyk directly at pstefanczyk@imanet.org and she can help identify a mentor.

How can I become an IMA mentor? What are the roles and responsibilities of mentors?

The best way to take advantage of mentoring is to work through the local IMA chapter.

IMA Chapters and Councils

Last year, there was talk of council realignment to a more regional model. Where is IMA in this process?

This is still under review and no decisions have been made. We do not anticipate changing the model immediately.

How can I establish an IMA chapter in my country? Is there any support that could be provided by IMA Global?

Starting an IMA chapter can be a very rewarding experience. IMA is here to support you! Please contact the IMA Community Relations team at communityservices@imanet.org.

How can I find my local IMA chapter?

You can find your local IMA chapter by visiting the <u>IMA Chapter and Council</u> webpage and clicking on "Find a Chapter Near You."



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Scholarships

How can I apply for an IMA scholarship?

You can find valuable information on application requirements and deadlines for IMA scholarships on the <u>IMA Student Scholarships & Competition</u> webpage.

IMA Global Expansion

Are there plans to expand into Latin America?

IMA welcomes members from all countries and have active members in many countries including Mexico, Panama, and Costa Rica. At this time, there are no immediate plans to open an office in Latin America.